



Subject: Grade 10 Business Studies
Topic: Business Studies: Term 1 - Mini-Exam
Total: 112 Marks

Name: _____

Date: _____

Question 1: Text Input

3 marks

This function employs suitable staff to produce goods and have them delivered to the customer.

Give your answer as two words.

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Question 2: Please Fill In The Blanks

6 marks

The consumer market can be divided into the market for (1) , (2) and (3) goods.

Possible Answers: primary | secondary | durable | semi-durable | tertiary | non-durable | imported | local

1	
3	

2	
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Question 3: Multiple Choice

4 marks

Which function is responsible for the transfer of goods and services from the producer to the consumer?

A	Financing
B	Purchasing
C	Marketing
D	Production

Question 4: Text Input

3 marks

When a business operates in such a way that current needs are met without compromising the needs of future generations, it is said to be

Give your answer as one word.

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Question 5: True/False

2 marks

A business can influence the market environment but not the macro environment.

TRUE**FALSE****Question 6: Multiple Choice**

4 marks

Which one of the following statements is TRUE?

- | | |
|----------|--|
| A | The primary sector converts natural resources into intermediate products. |
| B | The tertiary sector distributes goods and renders services. |
| C | The secondary sector is known as the informal sector. |
| D | The primary sector refers to services provided by government, such as education and health services. |

Question 7: Multiple Choice

4 marks

The process of delegating to subordinates and issuing of instructions is a function of ...

- | | |
|----------|-------------|
| A | planning |
| B | organising |
| C | leading |
| D | controlling |

Question 8: Text Input

3 marks

... is the process by which systems are put in place to ensure the effective use of resources, in order to achieve the goals/objectives of the business.

Give your answer as one word.

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Question 9: Please Fill In The Blanks

6 marks

The economic environment includes factors like (1) , (2) and (3) .

Possible Answers: interest rates | consumer preferences | taxation | population | forex | infrastructure

1	
3	

2	
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Question 10: Please Fill In The Blanks

6 marks

Examples of businesses that operate in the tertiary sector are (1) , (2) and (3) .

Possible Answers: DHL | Sea Harvest | Sibanye-Stillwater Mining | SPAR | FNB | African Rainbow Minerals

1	
3	

2	
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Question 11: True/False

2 marks

Civil society is made up of groups of people that have a shared purpose and are not the state, businesses or family organisations.

TRUE	FALSE
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Question 12: Text Input

3 marks

Trade restrictions against a specific country are known as

Give your answer as one word.

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Question 13: Please Fill In The Blanks

6 marks

Suppliers influence the micro environment by (1) , (2) and (3) .

Possible Answers: change in prices | change in consumer habits | competition | changes in demand | quality of supplies | changing weather patterns

1	
3	

2	
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Question 14: True/False

2 marks

The bargaining power of customers can be a threat to profit margins of a business.

TRUE	FALSE
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Question 15: Multiple Choice

4 marks

Which of the following is NOT a function of purchasing?

A	Transforming new materials into finished products.
B	Acquiring raw materials/machinery and goods from suppliers.
C	Sourcing suitable quality goods at the lowest possible price.
D	Placing orders for- and receiving of- stock items

Question 16: Text Input

3 marks

... means that shareholders will only lose the capital that they invested to pay for the debts of the business.

Give your answer as two words.

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Question 17: True/False

2 marks

The formal sector includes any business that is registered for tax.

Question 18: Multiple Choice

4 marks

Multichoice has lost millions of subscribers to *Netflix*, *Prime* and *Disney+*. This is an influence of the

- | | |
|----------|--------------------|
| A | micro environment |
| B | market environment |
| C | macro environment |
| D | secondary sector |

Question 19: Multiple Choice

4 marks

During 2025, the South African Rand strengthened from R18, 80 to the US Dollar to R17, 42.

Which of the following statements is true?

- | | |
|----------|---|
| A | Business owners in South Africa had full control over this environment. |
| B | Business owners in South Africa had some control over this environment. |
| C | Business owners in South Africa had no control over this environment. |
| D | Business owners in South Africa are unaffected by the price of a US Dollar. |

Question 20: True/False

2 marks

Competitors are businesses that sell **similar or the same** type of goods to the same market.

Question 21: Text Input

3 marks

This sector is also known as the industrial sector.

Give your answer as one word.

Question 22: True/False

2 marks

The Cultural environment refers to different aspects of a population, including age, race and gender.

TRUE**FALSE****Question 23: Text Input**

3 marks

This is the process which is put in place to ensure that levels of quality are met.

Give your answer as two words.

Question 24: True/False

2 marks

MTN is an example of a business in the public sector.

TRUE**FALSE****Question 25: Please Fill In The Blanks**

6 marks

The government decides to raise the minimum wage in South Africa from R000 to R000. The macro-environmental factors least likely to be affected are (1) , (2) and (3) .

Possible Answers: physical | sociological | economic | international | legal | political | technological

1	
3	

2	
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Question 26: Please Fill In The Blanks

10 marks

The Market environment can be classified into the following components: (1) , (2) , (3) , (4) and (5) .

Possible Answers: consumers | suppliers | marketing | political | intermediaries | competitors | other organisations | technological

1	
3	
5	

2	
4	

Question 27: Text Input

3 marks

A/n ... is money that is available in a bank account, over and above the actual money that is in the account.

Give your answer as one word.

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Question 28: Multiple Choice

4 marks

Which of the following statements is FALSE?

A	Poor vision and culture in a business can affect its service, leading to an increase in customer loyalty and sales.
B	Poor marketing can affect the sales and growth of a business.
C	Investments and technological changes can influence the market of particular products.
D	The resources available to a business can affect its vision, mission, objectives and goals.

Question 29: Multiple Choice

4 marks

A state-owned company ends with the letters

A	(Pty) Ltd
B	Ltd
C	SOC Ltd
D	Inc

Question 30: True/False

2 marks

The **production** function is responsible for the sourcing and effective use of capital.

☐ **TRUE**☐ **FALSE**

Total: 112 Marks